



## TERMINAL FINANCING

### ADDENDUM TO MERCHANT AGREEMENT

This Terminal Financing Addendum to Merchant Agreement ("**Addendum**") is made and entered into as of \_\_\_\_\_, ("**Effective Date**") by and between **Pepper Pay LLC ("Pepper Pay")**, and \_\_\_\_\_ ("**Merchant**"). Pepper Pay and Merchant shall be referred to herein individually as a "**Party**" and collectively as the "**Parties**."

**WHEREAS**, Pepper Pay and Merchant entered into that certain Merchant Agreement, including the Merchant Account Application, dated as of \_\_\_\_\_ ("**Agreement**"); and

**WHEREAS**, the Merchant desires to benefit from the Terminal Financing Plan for purchasing Pepper Pay's equipment listed below pursuant to the terms hereof.

**NOW, THEREFORE**, for and in consideration of the mutual covenants and agreements contained herein, the Parties agree as follows:

1. **RECITALS.** The foregoing recitals are true and correct and are incorporated into this Addendum.
2. **INTEGRATION.** This Addendum constitutes the entire agreement between the Parties with respect to the subject matter hereof, and supersedes any prior agreement, whether oral or written. This Addendum is made a part of the Agreement, and, except as specifically modified herein, all terms and conditions of the Agreement remain in full force and effect. All capitalized terms that are not defined in this Addendum shall have the meanings given to them in the Agreement.
3. **TERMINAL.** This Addendum covers the following terminals (the "Terminal"):

3.1. \_\_\_\_\_  
*List specific terminal, model numbers, quantities, etc.*

3.2. Total Terminal Cost: \$ \_\_\_\_\_

#### 4. PAYMENT PLAN.

Merchant agrees to pay \$ \_\_\_\_\_ per month for \_\_\_\_\_ months. Payment plan cannot exceed 12 months. All monthly payments are due by the 10<sup>th</sup> of the month. If Merchant fails to make any payment, or stops or reduces processing through the Terminals, Pepper Pay may set off the balance remaining plus a ten (10%) percent administrative charge from any amounts due to Merchant and/or PP may charge the Merchant Account. Terminals remain the property of PP until fully paid for by Merchant.

1<sup>st</sup> payment due: \_\_\_\_\_

Final payment due: \_\_\_\_\_

#### 5. PAYMENT METHODS.

☐ ACH Debit (*complete below form*)

☐ Invoice

Merchant agrees to pay ACH reject fee in case of unsuccessful ACH Debit according to Fee Schedule of Merchant Agreement.



## 6. Recurring ACH Authorization Form.

I, \_\_\_\_\_ hereby authorize Pepper Pay LLC to initiate ACH transfer entries in accordance with NACHA rules for ACH Debits.

These entries will be made through the account at:

BANK ACCOUNT NUMBER

ROUTING NUMBER

☐ CHECKING

☐ SAVINGS

☐ BUSINESS CHECKING

☐ BUSINESS SAVINGS

I understand the terms of the payment schedule to be according to Section 4 and that if applicable I will receive a notice only if the payment amount is more than the amount listed in Section 4.

Adjustment notifications will be sent to you at contact email as listed in the Merchant Agreement.

This payment authorization is valid and will remain in effect unless I, notify Pepper Pay of its cancellation within 48 Hours by phone #: **786-358-9338** or email: **[support@pepperpay.com](mailto:support@pepperpay.com)** which will allow Pepper Pay a reasonable opportunity to act upon such cancellation prior to the next scheduled payment.

I acknowledge that the origination of ACH transactions to my account must comply with the provisions of U.S law. I agree to notify Pepper Pay of any change to the payment account designated above from which the funds are to be debited within 48 Hours from the effective date of such change. I understand that failure to do so may delay receipt of funds.

**Merchant**

\_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

Business Name: \_\_\_\_\_

**Pepper Pay LLC**

By: \_\_\_\_\_

Date: \_\_\_\_\_